



With a relentless focus on the quality of governance in charities, social enterprises, academy trusts and not for profit organisations, GovernanceCHECK360® has been developed by legal and governance experts at Elderflower Legal to provide an objective independent review of your governance arrangements and systems.

The review is designed to provide speedy assurance to directors, senior managers and other stakeholders that your governance arrangements are sound and to identify any areas for improvement.

Unlike other governance reviews which focus on limited areas of your operations, such as board effectiveness, our review framework offers a much more holistic approach examining eight key areas of your organisation giving you a wider insight into areas of good practice, developing risks and areas for improvement. The review is based on evidence from multiple sources, not just a one-sided self-assessment. It therefore provides you with a more rounded picture. The review is carried out at pace – we won't make an industry out of it.

Sound governance should be seen as a source of competitive advantage, not a brake on progress. In an increasingly litigious society, with board members exposed to personal liability, the review will provide you with peace of mind that your legal position is protected.

## What is governance and why is it important?

A system of governance is all about the way organisations are directed, controlled and held accountable to deliver their core purpose over the long-term. The organisation's structure, practices and procedures should all be organised so that the organisation achieves its core purpose, mission and goals, whilst complying with the law and sound ethical practice.

A sound governance framework will:

- Set out the shared purpose, vision and values of the organisation
- Enable the organisation to develop an agreed strategy to implement the purpose
- Ensure oversight and monitoring of the organisation's performance along the way
- Ensure the organisation remains accountable for delivering its mission.



Positive benefits of good governance include:

- People will trust and respect your organisation (including service users, funders, regulators, suppliers and the wider community)
- Your organisation will know where it is going
- The board will be fully connected with management, the organisation's operations and wider stakeholders
- Good and timely decisions will be made
- The Board will be better able to identify and manage risks
- Your organisation will avoid mistakes and have greater resilience to cope with problems
- Your organisation should enjoy improved financial stability

## How the review works

The eight key areas for review in our GovernanceCHECK360® review are:

- Leadership
- Constitutional Framework
- Legal and Ethical Responsibilities
- Board Capacity
- Decision Making
- Financial Control
- Communication
- Performance Review

Stage 1: Desktop review: we will ask you to send us a package of documentation for desktop review.

Stage 2: Questionnaire and interviews: we will ask questions of a sample of board members and senior managers

Stage 3: Compilation of report: we review all the evidence and prepare a concise report which we present to your Board. This will highlight areas of best practice, as well as issues identified for further development.

Stage 4: Corrective action (optional extra): if desired, we can go on to help you correct or develop any areas of improvement identified.

We aim to complete the review within six weeks of instruction (provided we have been given access to all the documentation and personnel requested), so you can start acting on the conclusions immediately.

## Price

The price for this review depends on your organisation's turnover and complexity.

£2,940 Turnover up to £1m Plus VAT

£4,900 Turnover >£1m Plus VAT

£9,800 Turnover >£25m





Elderflower Legal offers a personal service for a transparent price to

With an increased focus on governance and compliance, our services respond to a growing need for organisations to have a trusted advisor to work with to solve problems, talk through options and find solutions quickly at an affordable price, with no surprises. We offer a range of fixed price service packages, fixed price reviews, as well as bespoke assignments and special project work.

For further details, visit our website at elderflowerlegal.co.uk.

Get in touch today for a no obligation chat.

e mark.johnson@elderflowerlegal.co.uk t 01625 260577



Follow us on: ELDERFLOWERLEGAL.CO.UK





GovernanceCHECK360 is a registered trademark. Elderflower Legal & Secretarial Services is a trading name of Elderflower Solutions Limited.

Company No. 08851214. Registered in England. Registered Office: Chestnut House 23 Ryles Park Road Macclesfield Cheshire SK11 8AH. Regulated by the Bar Standards Board No. ER127245.